

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Quarter Ended 31-Mar-2013 RM'000 Unaudited</b>	<b>Preceding Year Corresponding Quarter Ended 31-Mar-2012 RM'000 Unaudited</b>	<b>Current Year to Date Ended 31-Mar-2013 RM'000 Unaudited</b>	<b>Preceding Year To Date Ended 31-Mar-2012 RM'000 Audited</b>
<b>Revenue</b>	10,015	8,751	10,015	8,751
Cost of sales	(5,499)	(4,243)	(5,499)	(4,243)
<b>Gross profit</b>	4,516	4,508	4,516	4,508
Other income	149	162	149	162
Administrative and other operating expenses	(2,472)	(2,247)	(2,472)	(2,247)
Selling and distribution expenses	(492)	(547)	(492)	(547)
<b>Operating profit</b>	1,701	1,876	1,701	1,876
Depreciation	(106)	(96)	(106)	(96)
Allowance for impairment	-	(3)	-	(3)
Finance costs	-	(1)	-	(1)
<b>Profit before taxation</b>	1,595	1,776	1,595	1,776
Taxation	(423)	(468)	(423)	(468)
<b>Profit for the period</b>	1,172	1,308	1,172	1,308
Other comprehensive income	(2)	(3)	(2)	(3)
<b>Total comprehensive income for the period</b>	1,170	1,305	1,170	1,305
Profit after taxation attributable to the equity holders of the Company	1,172	1,308	1,172	1,308
Total comprehensive income attributable to the equity holders of the Company	1,170	1,305	1,170	1,305
Weighted average no. of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen):				
- Basic	2.74	3.06	2.74	3.06
- Diluted	2.74	3.06	2.74	3.06

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2013**

	<b>UNAUDITED As at 31-Mar-2013 RM'000</b>	<b>AUDITED As At 31-Dec-2012 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,287	4,277
Investment securities	32	55
Goodwill on consolidation	8	8
	4,327	4,340
<b>Current Assets</b>		
Inventories	3,633	2,668
Trade receivables	9,213	7,802
Other receivables, deposits and prepayments	-	628
Tax recoverable	370	581
Fixed Deposits placed with licensed banks	13,788	13,712
Cash and bank balances	3,816	2,347
	30,820	27,738
<b>TOTAL ASSETS</b>	35,147	32,078
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	21,379	21,379
Share premium	2,667	2,667
Retained profits	7,649	6,477
Reserve	30	32
<b>Total equity</b>	31,725	30,555
<b>Non current liabilities</b>		
Deferred tax liabilities	158	158
	158	158
<b>Current liabilities</b>		
Trade payables	-	142
Other payables, deposits and accruals	2,947	834
Hire purchase payables	-	4
Tax payables	316	385
	3,263	1,365
<b>Total liabilities</b>	3,421	1,523
<b>TOTAL EQUITY AND LIABILITIES</b>	35,147	32,078
Net assets per share attributable to ordinary equity owners of the Company (sen)	74.20	71.46

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>Attributable to Equity Holders of the Company</b>				
	<u>Non-Distributable</u>		<u>Distributable</u>		
	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Fair value Adjustment Reserve RM'000</b>	<b>Retained Profits RM'000</b>	<b>Total Equity RM'000</b>
Balance as at 1.1.2012	21,379	2,667	35	8,956	33,037
Dividends	-	-	-	(7,055)	(7,055)
Total comprehensive income for the financial year	-	-	(3)	4,576	4,573
At 31 December 2012 ( <i>Audited</i> )	<u>21,379</u>	<u>2,667</u>	<u>32</u>	<u>6,477</u>	<u>30,555</u>
Balance as at 1.1.2013	21,379	2,667	32	6,477	30,555
Total comprehensive income for the financial period	-	-	(2)	1,172	1,170
Balance as at 31.03.2013 ( <i>Unaudited</i> )	<u>21,379</u>	<u>2,667</u>	<u>30</u>	<u>7,649</u>	<u>31,725</u>

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	<b>Current Year To Date Ended 31-Mar-2013 (Unaudited) RM'000</b>	<b>Preceding Year To Date Ended 31-Mar-2012 (Unaudited) RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,595	1,776
Adjustments for		
- Depreciation	106	96
- Gain on disposal of property, plant and equipment	(47)	-
- Property, plant and equipment written off	-	3
- Interest income	(55)	(113)
- Interest expense	-	1
<b>Operating profit before working capital changes</b>	<b>1,599</b>	<b>1,763</b>
Changes in working capital		
Inventories	(965)	(699)
Receivables	395	613
Payables	794	578
<b>Net cash generated from operations</b>	<b>1,823</b>	<b>2,255</b>
Interest received	55	113
Interest paid	-	(1)
Taxation paid	(282)	(522)
<b>Net cash flows from operating activities</b>	<b>1,596</b>	<b>1,845</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of investment/property, plant and equipment	70	-
Purchase of property, plant and equipment	(116)	(49)
<b>Net cash flows from investing activities</b>	<b>(46)</b>	<b>(49)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase liabilities	(4)	(12)
<b>Net cash used in financing activities</b>	<b>(4)</b>	<b>(12)</b>
<b>Net Changes In Cash And Cash Equivalents</b>	<b>1,546</b>	<b>1,784</b>
<b>Cash And Cash Equivalents At The Beginning Of The Period</b>	<b>15,057</b>	<b>18,243</b>
<b>Cash And Cash Equivalents At The End Of The Period</b>	<b>16,603</b>	<b>20,027</b>
<b>Analysis of Cash And Cash Equivalents</b>		
Deposits with licensed banks	13,788	19,905
Cash and bank balances	3,816	1,091
	17,604	20,996
Less: Deposits pledged with licensed banks	(1,001)	(969)
	16,603	20,027

Note:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013

(a) **NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING**

**A1. Basis of reporting preparation**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

**A2. Summary of significant accounting policies**

The accounting policies and methods of computation adopted by SCC and its subsidiary companies ("SCC Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2012.

Save as disclosed below, the Directors anticipate that the application of the following new/revised FRSs, Issues Committee ("IC") Interpretations, amendments to FRSs and IC Interpretations, issued by the Malaysian Accounting Standards Board ("MASB"), which are mandatory and will be effective for the financial periods as stated below, will have no material impact on the financial statements of the Group and of the Company:

		Effective for annual periods commencing on or after
<u>New MFRSs</u>		
MFRS 9	Financial Instruments	1 January 2015
MFRS 10	Consolidation Financial Statement	1 January 2013
MFRS 11	Joint Arrangement	1 January 2013
MFRS 12	Disclosures of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
<u>Revised MFRSs</u>		
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statement	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures	1 January 2013
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Financial Reporting Standards	1 January 2013
MFRS 7	Financial Instruments: Disclosures	1 January 2013
MFRS 10	Consolidation Financial Statement	1 January 2013
MFRS 11	Joint Arrangement	1 January 2013
MFRS 12	Disclosures of Interests in Other Entities	1 January 2013
MFRS 101	Presentation of Financial Statement	1 July 2012 and 1 January 2013
MFRS 116	Property, Plant and Equipment	1 January 2013
MFRS 132	Financial Instruments: Presentation	1 January 2013 and 1 January 2014
MFRS 134	Interim Financial Reporting	1 January 2013

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**A2. Summary of significant accounting policies (con'd)**

New IC Int IC Int 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to IC Int IC Int 2	Members' Shares in Co-operative Entities & Similar Instruments	1 January 2013

**A3. Auditors' report**

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2012.

**A4. Seasonal or cyclical factors**

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

**A5. Items of unusual nature and amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

**A6. Material changes in estimates**

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

**A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

**A8. Dividends paid**

There was no dividend paid during the financial period ended 31 March 2013 and preceding year's corresponding period ended 31 March 2012.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**A9. Segmental information**

Segmental information of the Group's revenue is as follows:

	Animal Health Products RM'000	Food Service Equipment RM'000	Others RM'000	Total RM'000	Inter-segment Elimination RM'000	Consolidated RM'000
<b>RESULTS FOR THE QUARTER ENDED 31 MARCH 2013</b>						
<b>REVENUE</b>						
External revenue	3,711	6,304	-	10,015	-	10,015
Inter-segment						
- sales	-	129	-	129	(129)	-
- dividend received			4,590	4,590	(4,590)	-
- management fees received	-	-	399	399	(399)	-
Total revenue	3,711	6,433	4,989	15,133	(5,118)	10,015
<b>RESULTS</b>						
Other income						
- fixed deposit interest				55	-	55
- rental income				68	(28)	40
- miscellaneous income				54	-	54
Depreciation				(106)	-	(106)
Taxation expenses				(423)	-	(423)
Unallocated corporate expenses				(9,019)	556	(8,463)
Segment profit				5,762	(4,590)	1,172

	Animal Health Products RM'000	Food Service Equipment RM'000	Others RM'000	Total RM'000	Inter-segment Elimination RM'000	Consolidated RM'000
<b>RESULTS FOR THE QUARTER ENDED 31 MARCH 2012</b>						
<b>REVENUE</b>						
External revenue	4,248	4,503	-	8,751	-	8,751
Inter-segment						
- sales	76	6	-	82	(82)	-
- management fees received			349	349	(349)	-
Total revenue	4,324	4,509	349	9,182	(431)	8,751
<b>RESULTS</b>						
Other income						
- fixed deposit interest				113	-	113
- rental income				68	(27)	41
- misc income				8	-	8
Fixed assets written off				(3)	-	(3)
Depreciation				(96)	-	(96)
Finance costs				(1)	-	(1)
Taxation expenses				(468)	-	(468)
Unallocated corporate expenses				(7,495)	458	(7,037)
Segment profit				1,308	-	1,308

**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current quarter under review.

**A11. Capital commitments**

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

**A12. Material subsequent event**

There was no material subsequent event.

**A13. Changes in the composition of the Group**

There was no change in the composition of the Group for the current quarter under review.

**A14. Contingent liabilities and contingent assets**

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

**A15. Significant related party transactions**

Save as disclosed in the Audited Financial Statements for the FYE 31 December 2012, there were no other significant related party transactions for the current quarter under review.



QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. Review of performance**

The comparison of the current year 1<sup>st</sup> quarter revenue against previous year 1<sup>st</sup> quarter revenue is set out below:

	<b>Current Quarter Ended 31-Mar-13 RM'000</b>	<b>Corresponding Quarter ended 31-Mar-12 RM'000</b>	<b>Variance RM'000</b>
Revenue - Animal Health Product Division	3,711	4,248	(537)
- Food Service Equipment Division	6,304	4,503	1,801

The Group achieved revenue of RM10.02 million for the current quarter ended 31 March 2013 (“FPE2013”) as compared to RM8.75 million in the preceding year quarter ended 31 March 2012 (“FPE2012”). The increase in revenue by approximately 14.51% compared to the preceding year corresponding quarter was mainly due to reasons as explained below.

During the current quarter, Animal Health Product Division recorded revenue of RM3.71 million as compared to RM4.25 million in FPE2012. The decrease of approximately 12.71% was due to lower demand in animal health supplement from our customers as they reduced their purchases after having experienced an increase in their cost of production.

During the current quarter, Food Service Equipment Division recorded revenue of RM6.30 million as compared to RM4.50 million in FPE2012. The increase of approximately 40% was due to new outlet openings and newly secured projects by our customers.

**B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter**

For FPE 2013, the Group achieved a profit before tax of approximately RM1.59 million as compared to approximately RM2.78 million in the immediate preceding quarter ended 31 December 2012. The decrease in profit before taxation of approximately RM1.19 million, representing a decrease of approximately 42.81%, was mainly due to the increase in administrative and other operating expenses by approximately RM1.64 million from approximately RM0.83 million in the immediate preceding quarter ended 31 December 2012 to approximately RM2.47 million in the current quarter ended 31 March 2013. The increase in administrative and other operating expenses was mainly due to increase in staff expenses during FPE 2013.

The increase in administrative and other operating expenses was partially offset by the decrease in selling and distribution expenses by approximately RM0.58 million from RM1.07 million in the immediate preceding quarter ended 31 December 2012 to approximately RM0.49 million in the current quarter ended 31 March 2013. The decrease was due to lower sales promotion expenses incurred for both divisions during the current quarter ended 31 March 2013.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**B3. Prospects**

The Group will continue to focus and grow its Animal Health Product Division and Food Service Equipment Division which are expected to remain stable, sustainable and resilient, with the expected positive outlook of the Malaysia economy in the year 2013. The Group expects better performance in the Food Service Equipment Division in the year 2013 by leveraging on the growing number of food & beverage outlets such as hypermarket chain, fast food outlets, cinema, chains, cafes and restaurants.

The Malaysian animal feed additives market is expected to have a positive outlook with an expected compound annual growth rate (“CAGR”) of 5.9% from 2009 to 2014 with market size growing to RM270.8 million in 2014, whilst the Malaysian food service equipment market is also expected to grow at a CAGR of 8.3% from 2009 to 2014 with market size growing to RM434.5 million in 2014.

The Board of Directors is optimistic of the Group’s prospect in the future.

**B4. Profit forecast**

No profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	<b>Current Quarter Ended 31-Mar-13 RM’000</b>	<b>Corresponding Quarter Ended 31-Mar-12 RM’000</b>	<b>Current Year-To-Date Ended 31-Mar-13 RM’000</b>	<b>Corresponding Year-To-Date Ended 31-Mar-12 RM’000</b>
Income tax:				
- Current year	423	468	423	468
- (Over) / under provision for tax in prior year	-	-	-	-
	<hr/> 423	<hr/> 468	<hr/> 423	<hr/> 468
Deferred tax:				
- Relating to origination and reversal of temporary difference	-	-	-	-
	<hr/> 423	<hr/> 468	<hr/> 423	<hr/> 468

The Group’s effective tax rate for the current quarter 31 March 2013 and current year to date ended 31 March 2013 was 26.52% which was higher than the statutory rate due to certain non tax-deductible expenses.

**B6. Status of corporate proposal**

There is no corporate proposal announced but not completed at a date not earlier than 7 days from the date of this quarterly report.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**B7. Utilisation of IPO Proceeds**

The status of utilisation of the IPO proceeds is as follows:-

Purpose	Proposed utilisation RM'000	Revised utilisation as per announcement dated 23 July 2012 RM'000	Actual utilisation RM'000	Intended revised timeframe for utilisation from the listing date* as per announcement dated 23 July 2012 (Months)	Balance/ (Deviation)		Explanations
					Amount RM'000	%	
Capital Expenditures	2,000	2,000	479	36	1,521	76.1%	(1)
Program development expenditure	3,000	-	-	-	-	-	-
Working capital	2,291	5,291	1,930	48	3,361	63.5%	(1)
Estimated listing expenses	1,380	1,380	1,380	Upon listing	-	-	-
<b>Total</b>	<b>8,671</b>	<b>8,671</b>	<b>3,789</b>		<b>4,882</b>	<b>56.3%</b>	

Notes:

\* SCC Holdings Berhad was listed on 3<sup>rd</sup> August 2010.

(1) As at the date of this report, the IPO proceeds is expected to be utilised within the estimated time frame and the Group does not expect any material deviation in its utilisation of IPO proceeds.

**B8. Group borrowings and debt securities**

There is no borrowing during the current quarter under review.

**B9. Material litigation**

There are no material litigations during the current quarter under review.

**B10. Dividend**

- (a) The Directors declared a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2013.
- (b) The entitlement date is 5 July 2013 and date of payment for the single tier tax exempt interim dividend and a special single tier tax exempt interim dividend in respect of the financial year ending 31 December 2013 is 31 July 2013.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**B11. Earnings per share**

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	<b>Current Quarter Ended 31-Mar-13</b>	<b>Corresponding Quarter Ended 31-Mar-12</b>	<b>Current Year-To-Date Ended 31-Mar-13</b>	<b>Corresponding Year-To-Date Ended 31-Mar-12</b>
Group's profit after tax attributable to the equity holders of the Company (RM'000)	1,172	1,308	1,172	1,308
Weighted average number of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen)				
- basic	2.74	3.06	2.74	3.06
- diluted	2.74	3.06	2.74	3.06

**B12. Supplementary information on the disclosure of realised and unrealised profit**

The amounts of realised and unrealised profits included in the retained profit of the Group are as follows:

	<b>Unaudited As at 31.03.2013 RM'000</b>	<b>Audited As at 31.12.2012 RM'000</b>
- Realised	7,772	6,600
- Unrealised	(123)	(123)
	<hr/> <b>7,649</b> <hr/>	<hr/> <b>6,477</b> <hr/>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2013

**B13. Profit for the year**

Profit for the current quarter ended 31 March 2013 and current year to date ended 31 March 2013 was arrived at after crediting / (charging) the following:

	<b>Current Quarter Ended 31-Mar-13 RM'000</b>	<b>Current Year to Date Ended 31-Mar-13 RM'000</b>
Interest income	55	55
Other income including investment income	47	47
Interest expense	-	-
Depreciation and amortization	(106)	(106)
Provision for and write off of receivables	-	-
Impairment loss on trade receivables no longer required	-	-
Provision for and write off of inventories	-	-
Gain on disposal of quoted or unquoted investments or properties	47	47
Impairment of assets	-	-
Foreign exchange gain /(loss)	1	1
Gain / (loss) on derivatives	-	-
Exceptional items (with details)	-	-

**B14. Authorisation for issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 27 May 2013.

By order of the board  
SCC Holdings Berhad

Wong Keo Rou (MAICSA 7021435)  
Company Secretary  
Kuala Lumpur  
Date: 27 May 2013